

**BOND FOR THE JUNIOR ACCOUNTANT TO BE EXECUTED BEFORE
POSTING IN JAIPUR VIDYUT VITRAN NIGAM LTD.
(On Non-Judicial Stamp of Rs.100/-)**

KNOW ALL MEN that I _____ S/D/W of Shri
_____ Age _____ years Resident of _____
hereby agree to execute this Bond in full sense and _____ knowledge as follows :-

1. I _____ been selected as Probationer Trainee on the post of JUNIOR ACCOUNTANT under the order No. _____ dated _____ of Jaipur Vidyut Vitran Nigam Ltd. (in short JVVNL) bind myself that I will diligently faithfully and to the best of my ability undergo the training as Probationer Trainee as well as all other trainings arranged by JVVNL and conduct and behave honestly orderly and obediently towards my superiors and management of JVVNL and will not leave trainings at any time before completion thereof and will not commit any act of misconduct during the training period.
2. I bind myself that I will not leave my training/ service or resign and will not engage directly or indirectly in any trade/ business/ occupation till the end of the period of 'Probation/ training' and within one year after completion of Probation-Training.
3. In consideration of being sent on any other training (other than Probation training) I bind myself to serve JVVNL during as well as after completion of training(s) for a minimum period of one year if the training is for a period exceeding three months but upto six months and for two years if it exceeds six months.
4. In case of my any act contrary to or default of any provision stipulated at para 1 2 & 3 above I bind myself and my heirs executors and administrators to pay to JVVNL on demand all emoluments/ pay & DA including expenses incurred on me during my training periods alongwith amount of remuneration/salary for notice period (excluding Travelling & daily allowance) subject to maximum of Rs.150000/- (Rupees One lac fifty thousand) only and any other amount that may be due to JVVNL together with interest & 12% per annum from the date of demand to the date of payment in lump-sum in the event of following eventualities :-
 - a) In case I fail to take due interest in the Probation Training or any other training arranged by JVVNL.
 - b) In case my attendance during the training period at the place where my name has been nominated/ sponsored falls below 80% of the total training days.
 - c) In case of serious misconduct on my part during the training period.
 - d) In case I leave the Probation training or any other training arranged by JVVNL at any time before completion of full period of training or quit service before the period as detailed in para-2 and 3 above.
5. In case after completion of 3 years' period and also during any period otherwise not covered by para 1 2 & 3 above I resign or leave service of JVVNL without giving three months' notice in writing to the Chairman & Managing Director I bind myself to pay the amount of salary for the notice period falling short of 3 months' as compensation to the JVVNL and in case of any default the amount may be deducted from any money due to me.
6. I further bind myself that the decision of Chairman & Managing Director JVVNL or any officer nominated by him as to the correct interpretation of the Bond rules & regulations etc. and as to whether I have or have not observed and complied with the obligations herein recited shall be final and binding upon me.

In case I _____ leave the services of JVVNL before expiry of the minimum period of Probation training or any other training or service as prescribed in this bond I will be under the obligation to refund the entire amount of expenses incurred on me (excluding Travelling & daily allowance) subject to maximum of Rs.150000/- (Rupees One lac fifty thousand) only and any other amount that may be due to JVVNL as per the undertaking given by me herein above together with interest & 12% per annum from the date of demand to the date of payment in lump-sum as certified by the concerned Chief Accounts Officer/ Sr. Accounts Officer/ Accounts Officer.

date of payment in lump-sum as certified by the concerned Chief Accounts Officer/ Sr. Accounts Officer/ Accounts Officer.

Signed & delivered by the
above bonded person

Witness: -

1. Signature _____
Name _____
Occupation _____
Address _____

2. Signature _____
Name _____
Occupation _____
Address _____

Accepted:- For and on behalf of the Jaipur Vidyut Vitran Nigam Ltd.

Place _____
Date _____

Chief Accounts Officer (FM-W&M)
JVVNL

**SURETY TO BE GIVEN BY A GAZETTED OFFICER OF CENTRAL/
STATE GOVERNMENT/JVVNL ON NON-JUDICIAL STAMP OF RS.100/-**

I _____ S/D/W of Shri _____ Age _____
Resident of _____ working as (Designation) _____ Deptt.
_____ and getting pay in Pay Band _____ with Grade Pay _____ do
hereby stand this surety in respect of Shri/Ms. _____ S/D/W of
Shri _____ appointed as Probationer Trainee on the post of Junior
Accountant vide order No. _____ dated _____ of Jaipur
Vidyut Vitran Nigam Ltd. (in short JVVNL) and posted in the office of the
_____ and agree to execute this bond in full sense and knowledge as
follows :-

1. That Shri/Ms. _____ will diligently faithfully and to the best of his/ her ability undergo the training as Probationer Trainee as well as all other trainings arranged by JVVNL and conduct, and behave himself/ herself honestly orderly and obediently towards his/ her superiors and management of JVVNL and will not leave trainings at any time before completion thereof and will not commit any act of misconduct during the training period.
2. That Shri/Ms. _____ will not leave training/ service/ resign and will not engage directly or indirectly in any trade/ business/ occupation till the end of the period of 'Probation-Training' and within one year after completion of Probation-Training.
3. In consideration of Shri/Ms. _____ being sent on training I undertake that Shri/Ms. _____ will serve the JVVNL after completion of training(s) for a minimum period of one year if the training is for a period exceeding three months but upto six months and for two years if it exceeds six months.
4. That if Shri/Ms. _____ will indulge in any act contrary to any surety given by me at para 1 2 and 3 above I bind myself and my heirs executors and administrators to pay to JVVNL on demand all emoluments/ pay & DA including expenses incurred on him/her during such training periods alongwith amount of remuneration/salary for notice period (excluding Travelling & daily allowance) subject to maximum of Rs.150000/- (Rupees One lac fifty thousand) only and any other amount that may be due to JVVNL together with interest @ 12% per annum from the date of demand to the date of payment in lump-sum in the event of following eventualities :-
 - a) In case he/she fails to take due interest in the Probation Training or any other training arranged by JVVNL.
 - b) In case his/ her attendance during the training period at the place where his/ her name has been sponsored falls below 80% of the total training days.
 - c) In case of serious misconduct on his/ her part during the training period.
 - d) In case he/ she leaves the Probation training or any other training arranged by JVVNL at any time before completion of full period of training or quit service before the period as detailed in para-2 and 3 above.
5. I further bind myself that the decision of Chairman & Managing Director JVVNL or any officer nominated by him as to the correct interpretation of the Surety Bond rules & regulations etc. and as to whether Shri/ Ms. _____ has or has not observed and complied with the obligations herein recited shall be final and binding upon me.

In case Shri/Ms. _____ leaves the services of JVVNL before expiry of the minimum period of Probation training or any other training or service as prescribed in this Surety and Bond I will be under obligation to refund the entire amount of expenses incurred on him/ her (excluding Travelling & daily allowance) subject to maximum of Rs.150000/- (Rupees One lac fifty thousand) only and any other amount that may be due to JVVNL as per the surety given by me herein above together with interest & 12% per annum from the date of demand to the date of payment in lump-sum as certified by the concerned Chief Accounts Officer/ Sr. Accounts Officer/ Accounts Officer.

Signature of Surety with rubber
stamp of Designation
Office

Witness: - 1. Signature _____
Name _____
Occupation _____
Address _____

2. Signature _____
Name _____
Occupation _____
Address _____

Accepted:- For and on behalf of the Jaipur Vidyut Vitran Nigam Ltd.

Place _____
Date _____

Chief Accounts Officer (FM-W&M)
JVVNL