

Amendment No.2

The following amendment be incorporated in the ITB (Schedule -I) & GCC (Schedule -II) of specification of TN- 4354 for supply of 8 meter 200 Kg. PCC poles

(A) REF:- CLAUSE 1.41.2(c) OF GCC (SCHEDULE-II) CAPTIONED "MODE OF GUARANTEE"

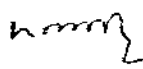
Clause 1.41.2(c) of GCC be read as under:-

In case, a successful bidder is required to furnish 5% or 10% Performance Bank Guarantee (PBG) from the Nationalized/ Scheduled Bank, does not furnish the same at the time of completion of entire contractual formalities and commences the supplies, then Sr. Accounts Officer (CPC) will make only 95% payment in respect of old and established supplier and 90% payment in case of new supplier. However, on furnishing Performance Bank Guarantee (PBG) acceptance letter from the purchaser, the Sr. Accounts Officer(CPC) will refund the amount deducted towards PBG within a period of 15 days.

(B) REF:- CLAUSE 1.42.5 (I) OF GCC (SCHEDULE-II) CAPTIONED "PRICES & TERMS OF PAYMENTS"

The first para of the above clause be read as under :-

Where there is no mandatory requirement of testing of material at Central Testing Laboratory (CTL) and type tests after receipt of material in Nigam's stores, 95% payment of the cost of each consignment in case of established contractor / suppliers and 90% payment in case of new supplier plus 100% taxes & duties, if payable extra shall be made against receipted challans where contractor / supplier does not furnish PBG. However, where there is a mandatory requirement of CTL testing and type tests after receipt of material in Nigam's stores payment shall be made as per provisions elaborated in technical specifications.


12-18/11
Superintending Engineer(Proc.)
